



CREDIT AGREEMENT

It is understood and agreed that in the event L.H. Gault & Son, Inc. (LHG) extends credit to the undersigned, it shall do so in reliance upon the representations made on a credit application by the undersigned of even date. If credit is extended, it shall be at the times and in the amounts determined by LHG. Extension of credit and/or sale of materials may be terminated by LHG in its sole discretion at any time without prior notice.

In consideration of the granting of credit, the undersigned agree that all purchases will be made subject to the following terms of sale:

- Payment Due Date:** Statements are mailed each month and the balance shown is due within 30 days of the billing date unless other arrangements have been agreed upon.
- Service (Finance) Charge:** A service charge (designated a "finance" charge) of 1.5% per month (ANNUAL PERCENTAGE RATE of 18%) accrues on amounts outstanding over 30 days until paid. Service (finance) charges accrued but not billed will be charged on the next statement rendered if not previously paid with the past due balance. The monthly charge of 1.5% will continue after a court judgment on an action to collect amounts due, foreclosure on a mechanic's lien or mortgage or otherwise obtain payment until any amounts due are paid in full.
- LHG reserves the right to begin legal action at any time after the payment due date to collect outstanding account balances. Although designated a "finance" charge as required by regulations of the Connecticut Banking Commissioner, the monthly service charge does not entitle the purchaser to defer payment beyond the due date. If the account is referred to any attorney or collection agency for collection, the purchaser is responsible for all costs of collection including attorney's fees in the amount of 25% of the sum referred for collection. The purchaser shall also be responsible for reasonable attorney's fees incurred in actions to foreclose mechanic's liens and judgment liens.
- Payment of any and all amount charged on the account of the above corporation or partnership is guaranteed by me individually.

Signature

Date

Print Name

Signature

Date

Print Name

Pursuant to the Terms of Sale, the undersigned hereby waives all right to a notice and hearing under Connecticut Statute 52-278a through 52-278h and any amendments thereto pertaining to prejudgment remedies and agrees that LHG shall have the right to attach the Real or Personal Property of the undersigned without notice or hearing in connection with the institution of nay action to collect any balance due or any past due account from the undersigned to LHG.

FOR OFFICE USE ONLY

Credit Limit Approved \$ _____

Account Number Assigned: _____

Signed: _____

Title _____ Date _____

Attested by: _____

Title _____ Date _____

OIL DIVISION _____

MASON DIVISION _____

TANK DIVISION _____



11 Ferry Lane West PO Box 2030 Westport, CT 06880
 Phone (203) 227-5181 Fax (203) 341-3440 Toll-free (800) 447-4466

APPLICATION FOR EXTENSION OF CREDIT

Business Name	_____	Tax ID Number	_____
Business Address	_____	Business Telephone	() _____
	_____	Business Fax	() _____
Type of Business	_____	Date Established	_____
Owner/Contact	_____	Home Telephone	() _____
Home Address	_____	Cell Phone	() _____

Type of Organization (Corporation, Partnership, Sole Proprietorship) or Homeowner: _____

Corporate Officers, Partners or Spouse

Name	Address	Title	Telephone
			()
			()
			()
			()

Trade references (please provide at least 4 credit accounts currently in use)

Name	Address	Telephone	Fax
		()	()
		()	()
		()	()
		()	()

Bank References

Name	Address	Account #	Account Officer	Telephone
				()
				()

Real Estate Owned

Property Address	Mortgage Loan Bank and Address	Loan Amount

CREDIT LINE APPLIED FOR: \$ _____ SALESMAN: _____

The above representations are made for the purpose of obtaining materials on credit from L.H. Gault & Son, Inc., and are accurate and complete. It is understood and agreed that in the event L.H. Gault & Son, Inc. extends credit to the undersigned, it shall do so in reliance on said representation. L.H. Gault & Son, Inc. is hereby authorized at its option to verify the credit standing of the undersigned from time to time by contacting any or all employers, lenders and credit references listed above.